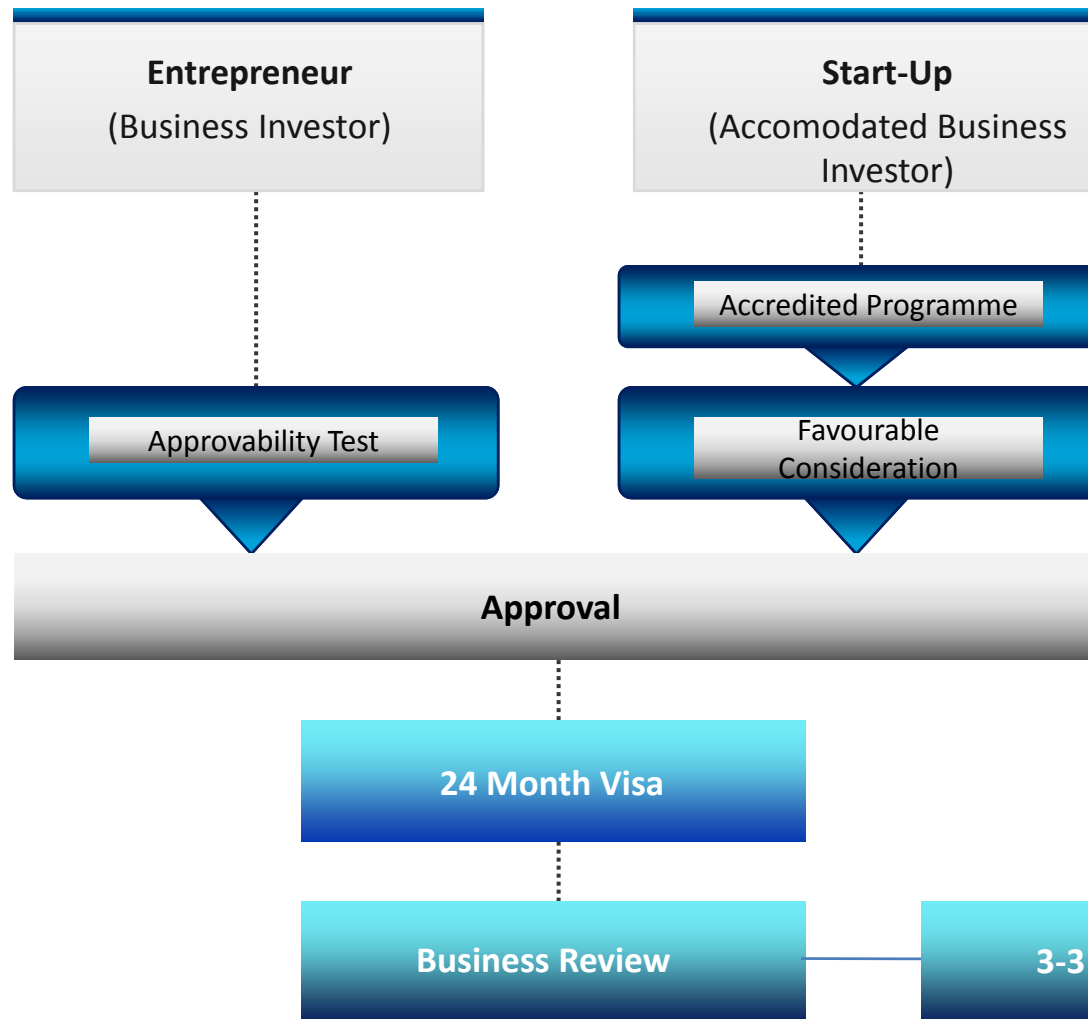


INVESTMENT VISA

Visa to Establish or Join In a Business

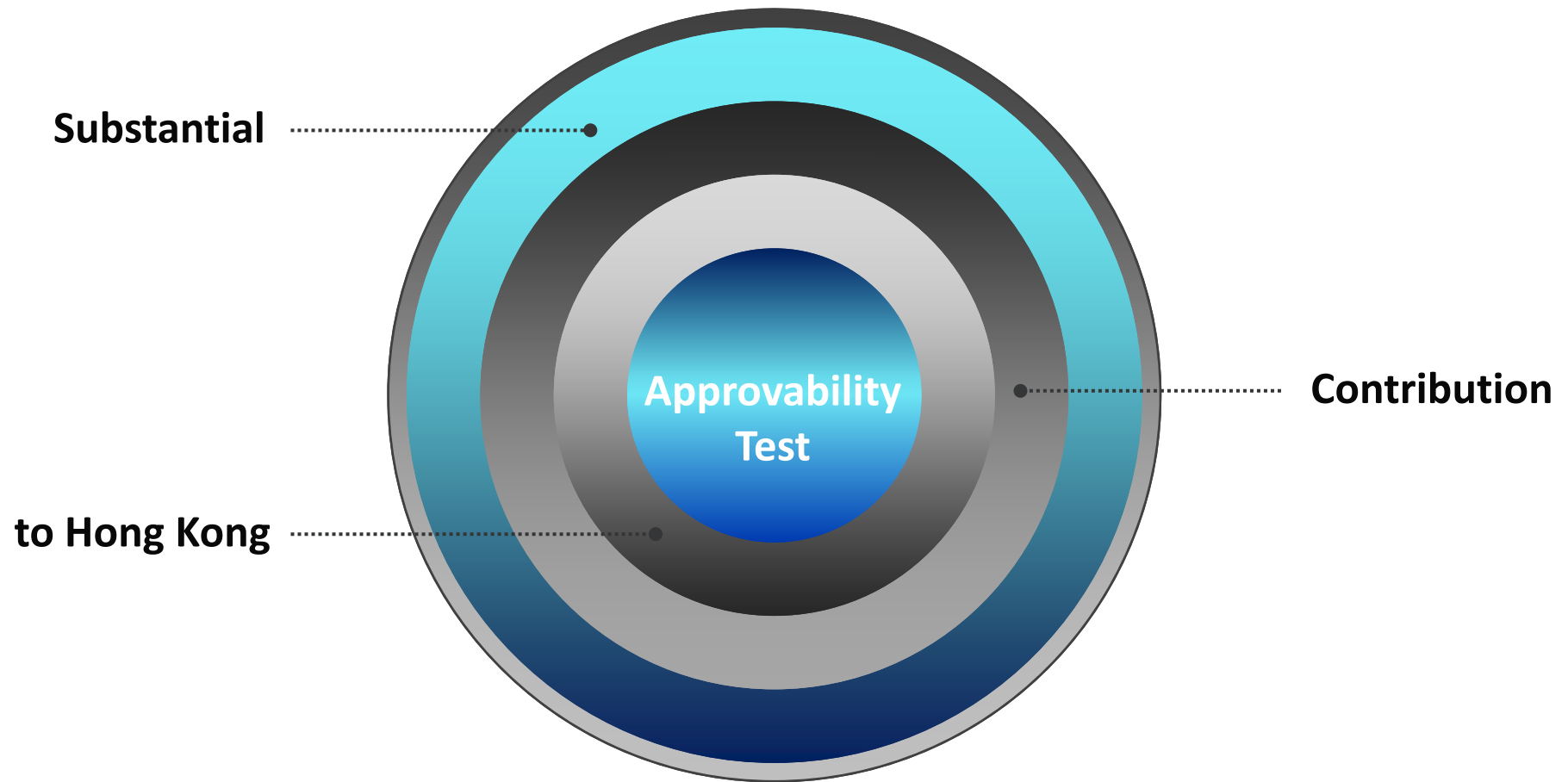
HONG KONG VISA
CENTRE

ENTREPRENEUR OR START-UP?

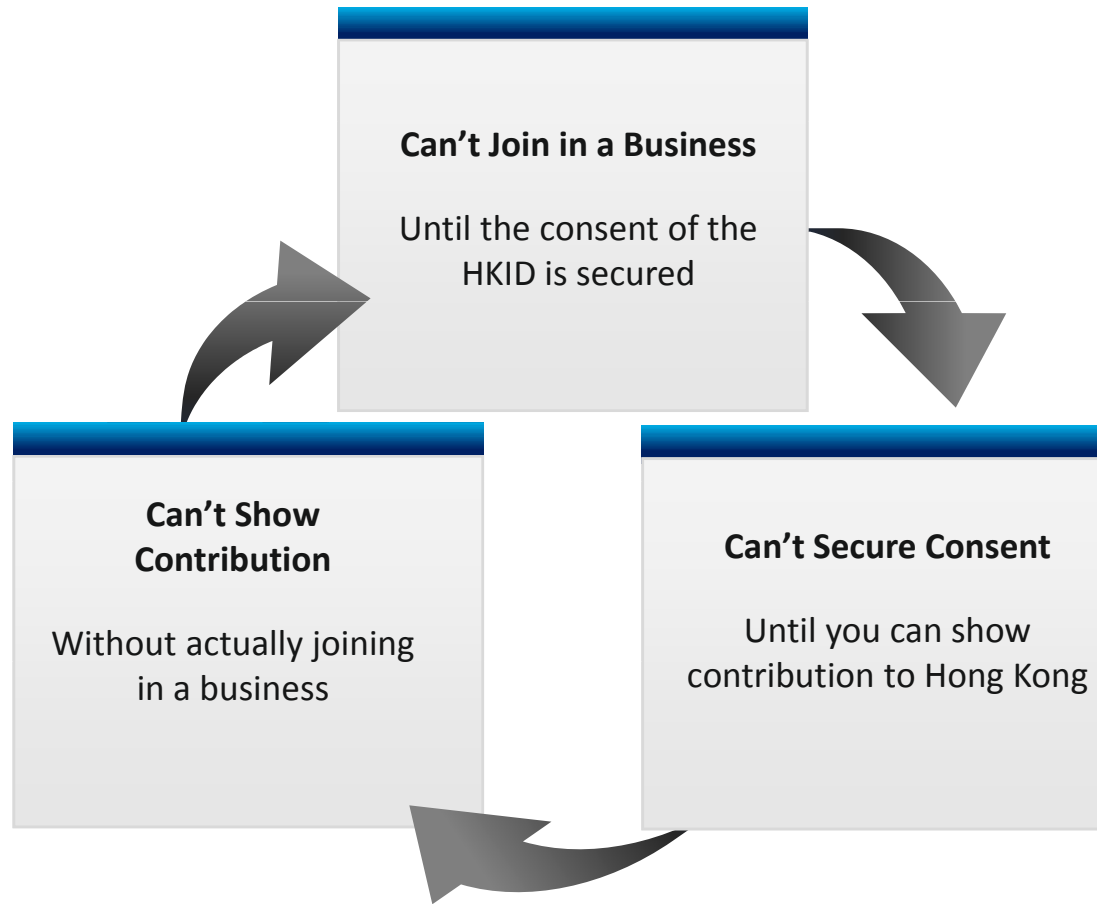


May 6, 2015 Enhancement Measures Introduced 2 Pathways...

BUSINESS INVESTMENT VISA

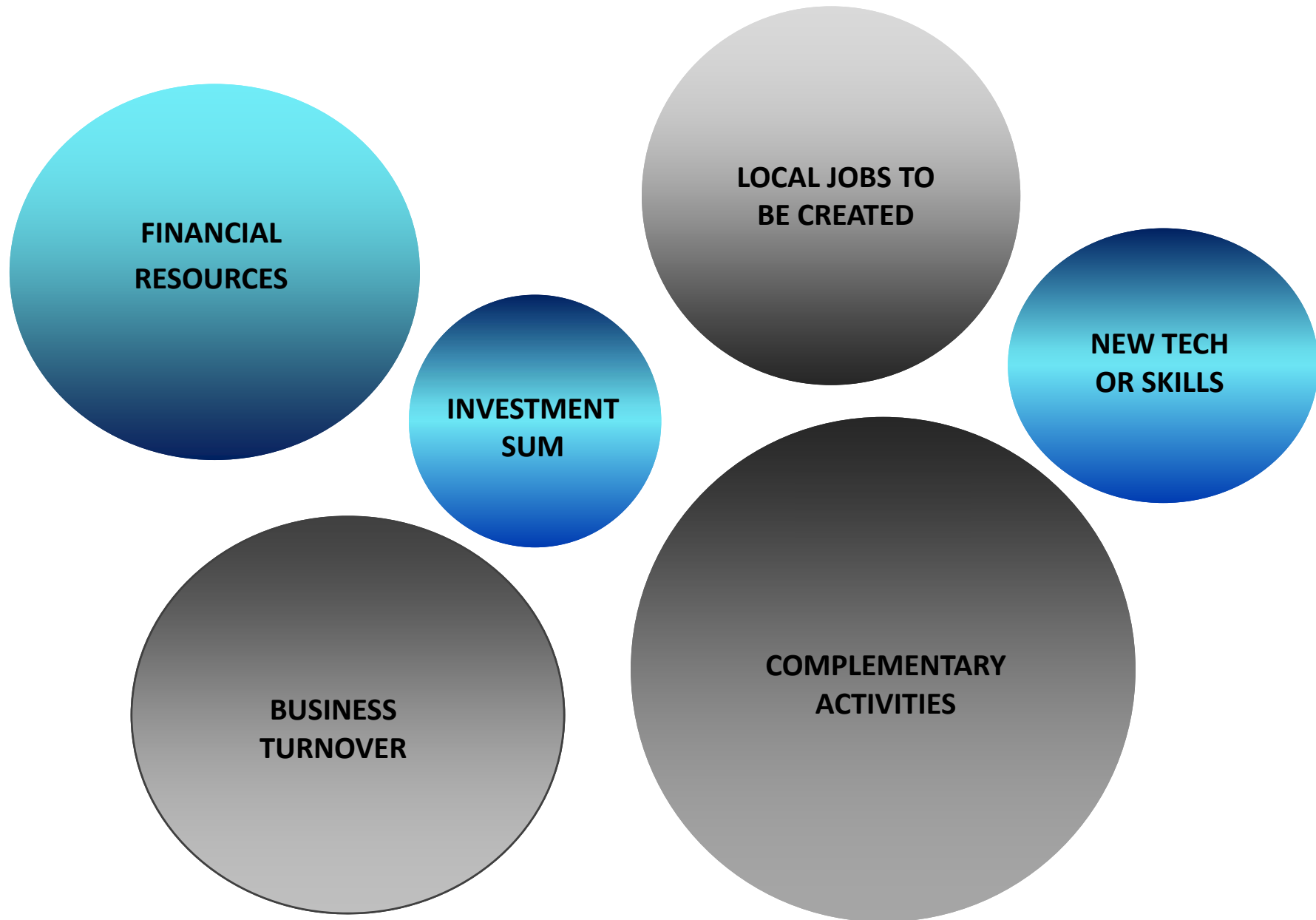


**Will the applicant make a substantial contribution to the economy of Hong Kong?
(or how long is a piece of string?)**

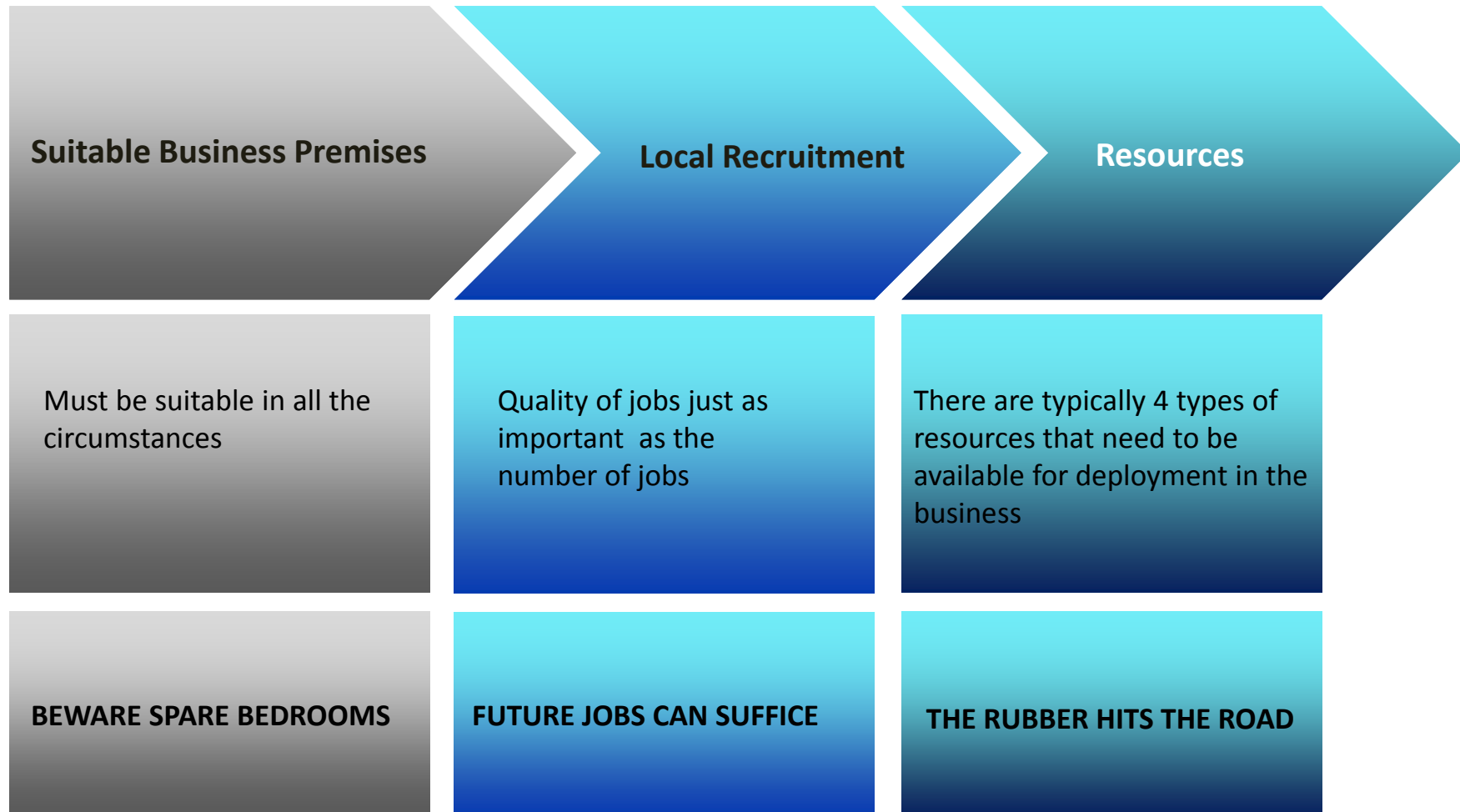


Test requires showing only prospective (not immediately observable) contribution

BUSINESS PLAN REQUIREMENTS

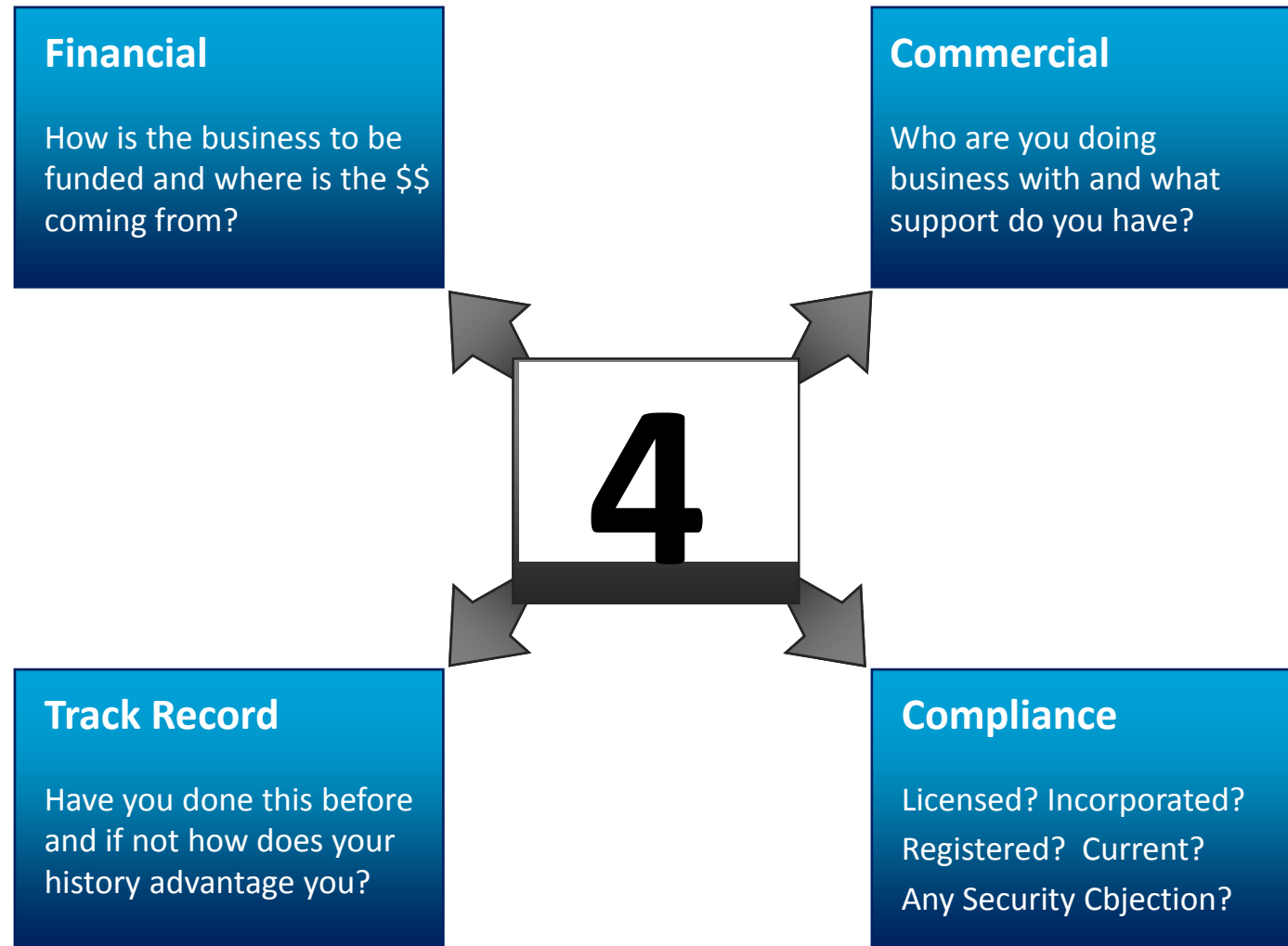
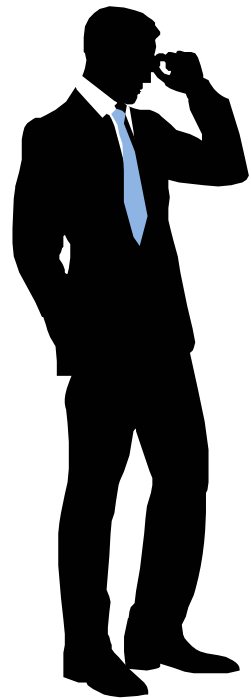


PASSING THE APPROVABILITY TEST



Obvious commitment to the business = manifest commitment to Hong Kong

RESOURCE REQUIREMENTS



OLD CHESTNUTS

“My Successful Business Will be Paying Tax”

“You Need HKD XXX,XXX Minimum”

“My Friend Got Approved &”

IMPROVE YOUR CHANCES

CURRENT VISITOR	CURRENT EMPLOYEE
<ul style="list-style-type: none">• Think BIG• Behave BIG• Take Advice• Get a Good Sponsor	<ul style="list-style-type: none">• Wait 3 Years• Think BIG• Behave BIG• Take Advice• Join In a Side Business First



Beware the Catch 22

SIDE BUSINESS

Sets the Stage
For a 'full' business investment visa later

Simple Vehicle OK
Sole proprietorships are acceptable

Condition Precedent
The consent of your current employer required

Not available to Visitors

Approvability Test
Far less burdensome as *ipso facto* a 'small' business

HKID Engaged
From the outset and can monitor your progress

No Sponsorship Issue
As you still work for your current employer

Joining in a side business is a real solution for currently employed, one-man operations

SPECIAL CONSIDERATIONS

1

Your existing visa is not transferrable to your new business

2

You must apply to change your visa category to Business Investment

3

Until you are at least 3 years resident, the Approvability Test is just as onerous

4

The Catch 22 still applies

Currently Hong Kong resident with an Employment visa sponsored by another firm?

SPONSORSHIP CONSIDERATIONS

WHY?

Technical mechanism to fund repatriation if necessary

WHO?

Any 'bona fide' Hong Kong resident (related party preferred)

WHEN?

Arrange at the outset and be strategic

TOP TIER BUSINESS INVESTOR

Enhancement Measure May 6, 2015

New policy designed to attract and retain Entrepreneurs, Professionals and Talents

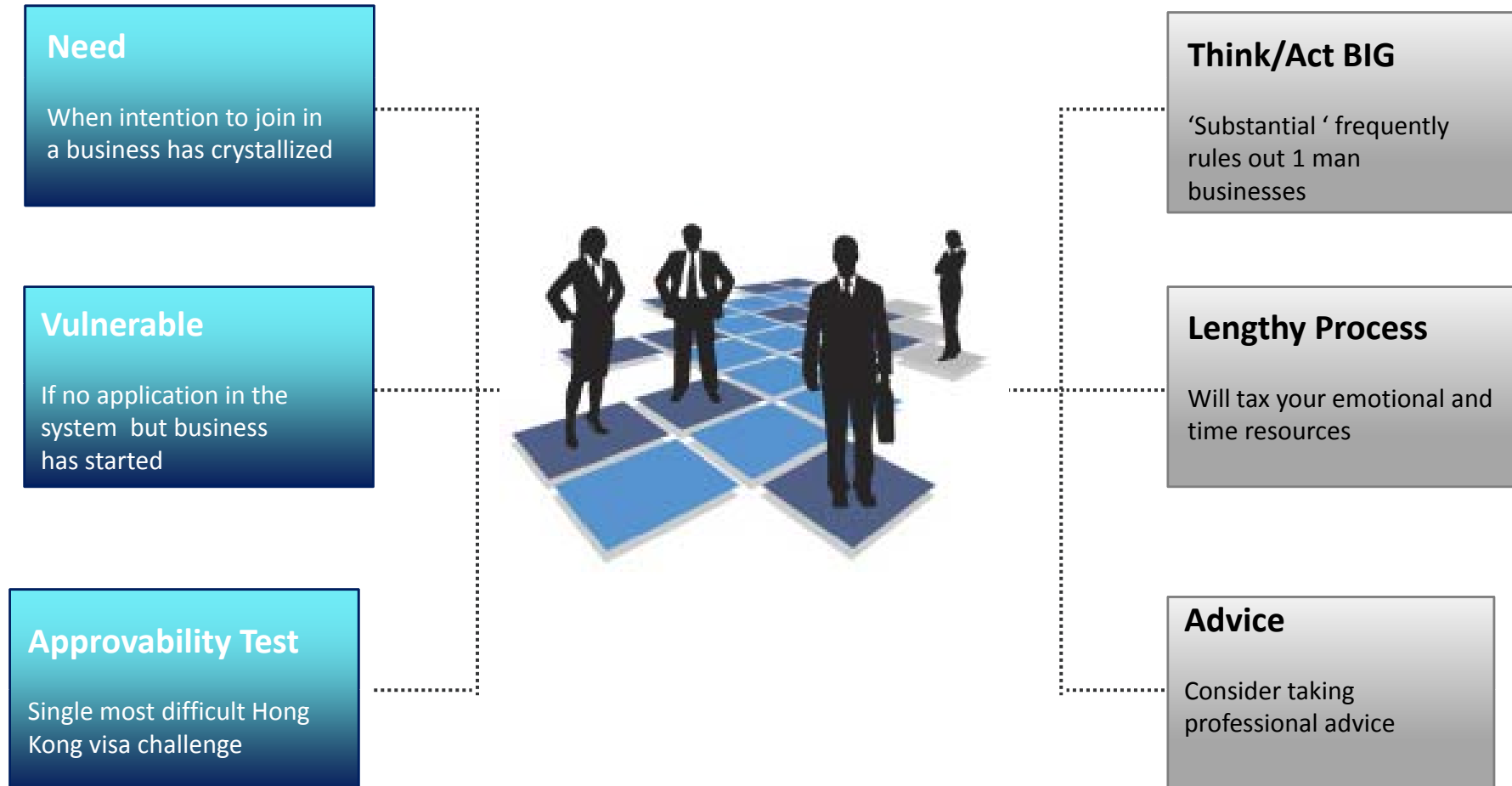
HKD2 million Assessable Income

Present your tax bill showing HKD2 million in income in the previous tax year and you attain 'Top Tier' status

Ticket to Ride

Once assessed as Top Tier you get an immediate 6 year limit of stay with the only limit of stay in force being that of time and a requirement to notify ImmD of any change of employment in writing within 30 days

IN SUMMARY



START-UP SLAM DUNK



NEXT STEPS



Visa Information

